

2003
Report to the
Community



THE
GUELPH
COMMUNITY
FOUNDATION

Your gift today lasts forever.

Chair and Executive Director Report



Being a philanthropist is not about financial wealth it is about combining wealth of thought and generosity of spirit. The result... anyone can create a legacy.

Community foundations worldwide have enjoyed increasing interest and support from generous citizens who understand their value and want to join in the action. The Guelph Community Foundation is beginning to grow with this support even though we are only in our third year of operation. This report to our community describes our growth and how we have already made a difference.

At the end of 2003, The Guelph Community Foundation had 21 funds. Every one of them says something special about the aspirations of its donors. Every gift is aimed at generating future income and every donor shares a common desire to enhance the quality of life within our community today and forever. Since 2001, the interest from these funds have provided over \$120,000 to local charitable organizations to support their programs and activities. On behalf of a grateful community, we thank all our donors for your confidence.

The Foundation depends on the leadership and guidance provided by our Board of Directors and committee members at large. We are pleased to welcome new director Peter Barrow whose skills and experience will add considerable depth to an already talented Board. Joining our committees in 2003 are: Jeannie Shore, Trish Walker and Anne MacKay.

And we officially bid a fond farewell to retiring members: directors Robert Berry, Douglas Dodds, William Greenaway and Kate Quarrie. We thank you for your vision, energy and influence and look forward to the privilege of continuing our partnership for the ongoing benefit of our community.

As we look to the future, our donors, volunteers and other supporters are committed to making a difference in our community. Together, our vision is for our community to be greater, better and more beautiful than it was given to us, through the philanthropic leadership of those in our area. Our commitment is to honour your trust and support through effective and diligent use of the funds entrusted to us.

Ken Hammill, Chair

Cindy Lindsay, Executive Director

The seeds of a dream began



Honouring a Legacy...



Thelma Townsend Fund

Thelma (Rutty) Townsend, was born in Jamaica in 1901. As a little girl, she was surrounded with beautiful glass, china, silver, art and furniture brought from England, Scotland, Ireland and Wales over half a century before. Those treasures spurred a life-long love and study of antiques, and ultimately the birth of Guelph's own Civic Museum.

When Thelma and her family moved to Guelph in 1948, she continued her life-long love of history. Over the years, she fueled her enthusiastic interest in local history, antiques and the preservation of the past for future generations. The seeds of a dream began.

Around 1974, the possibility of collecting and displaying artifacts of local historical interest was discussed. This idea first came to fruition in a tiny corner of Guelph's Farmer's Market. Here, Thelma and her friends set up display cases and pieces of furniture. From that homegrown, humble beginning, the idea of a Civic Museum began to grow. Later, trained professionals took over from the dedicated amateurs as the project expanded beyond their expectations. Thelma, her friend Maria Dale and their helpers would be absolutely thrilled with the Guelph Civic Museum that developed from the distant dream they shared.

In memory of their mother, Thelma's family established an endowment fund at The Guelph Community Foundation. The Thelma Townsend Fund will assist in the training of staff and volunteer members in specific areas of museum work. With this gift, future generations will continue to enjoy and learn as our Guelph Civic Museum grows and evolves.

Building a Legacy...

Making the Pitch

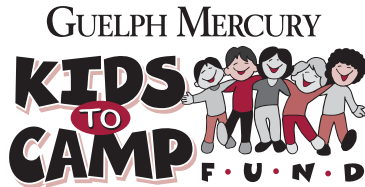
2003 was a busy year for Guelph Girls Minor Softball. In co-operation with the Guelph Girls Fastpitch Championship Committee, the group hosted a very successful national championship in Guelph in August 2003. More than 240 players, ages 17 to 19, plus family and coaches from across Canada, spent nine days in the city to compete and enjoy the beauty and hospitality of our community.



The event was extremely successful in many ways. From the almost 600 volunteers to local supporters who came and enjoyed the games, it was a time for Guelph and sport enthusiasts to shine.

The event provided the community with the opportunity to devote the profits toward creating a fund with The Guelph Community Foundation. The fund will help to create scholarships, support programs and activities of Girls Minor Softball in Guelph and area, and promote healthy, active living for girls through sport.

From an early age, Kiera loved books...

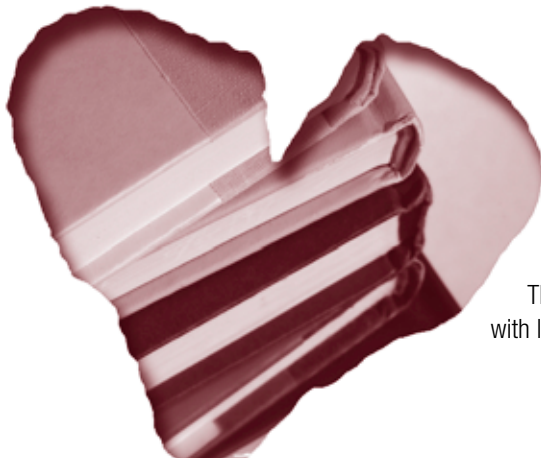


Sharing the Legacy...

Honouring our future – investing in our children and youth

Theme days, finding fossils, swimming, games and making friends are just a few of the ingredients that made last summer one to remember for over 225 children. The 2003 Guelph Mercury Kids to Camp program completed its third year providing financial assistance to children in our community who are disadvantaged, have special needs or are vulnerable because of their life circumstances. For all of these children it has given them wonderful memories, a chance to learn new skills and an opportunity of a lifetime.

The Foundation and every child who was able to attend camp extend a hearty thank you to The Guelph Mercury and the many donors, who in 2003, provided over \$9,100 in support.



Kiera Schneider Memorial Fund

From an early age, Kiera loved books and her life was a story full of travel, a love of nature and reading. Following her untimely death, the Kiera Schneider Memorial Fund was created. Her legacy helps other children enjoy one of her many interests: children's literature and the Guelph Public Library. In 2003, the first grant from Kiera's fund supported children's programming at the Library. This included a display of Kiera's favourite books and those of her friends. Children also enjoyed the dynamic tradition of storytelling with local author Adwoa Badoe in celebration of Canadian Children's Book Week.

Encouraging Bright Minds

2003 Scholarship Recipients

Jessica Beitz is the first recipient of the Guelph Chamber of Commerce Millennium Scholarship, administered by The Guelph Community Foundation. This scholarship provides financial support for trade and technical students, in an effort to alleviate the growing problem that industry has in recruiting suitably trained students. Jessica graduated from John F. Ross in 2002 and is currently a student in the General Metal Machinist program at the Guelph campus of Conestoga College.



Two awards were presented at the Centennial CVI commencement ceremonies in November. Kate Buddo and Emily Smit were the recipients of the Class of '71 in memory of Kathryn Winegard Award.

Anyone can build a legacy



Sharing the Legacy...

2003 Grant Recipients:

Guelph Mercury Kids to Camp Fund:

Big Brothers/Big Sisters Association of Guelph and Wellington
Canadian Diabetes Association – Waterloo/Wellington
Community Resource Group
Fergus–Elora Big Sisters Association
Gryphon Summer Camps
Neighbourhood Support Coalition
Rainbow Programmes for Children
Salvation Army

Tom Incedon Memorial Fund:

Guelph General Hospital

Kiera Schneider Memorial Fund:

Guelph Public Library

Flow through Funds:

West End Recreation Centre
Guelph General Hospital



Building foundations for philanthropy

The Ontario Regional Meeting of community foundations was hosted in June 2003 by The Guelph Community Foundation. This three-day event attracted more than 30 Ontario Community Foundations and over 150 participants. From Martin Connell's (Board Chair of the Toronto Community Foundation) opening address on Developing Strategic Philanthropy to the closing session on Adapting to the Current and Future Investment Climate, board members and staff were inspired, challenged and informed. This was a wonderful opportunity for our own Foundation to welcome its peers to our beautiful city and share in the growth of the community foundation movement.

Donors are the essence of a community foundation



Anyone can *Build*
a Legacy...

We would like to thank all our donors whose generosity makes a difference in our community. Donors are the essence of a community foundation. Individuals, families and organizations who share a determination to make a difference in their community are the driving force behind The Guelph Community Foundation. Listed here are donors who have made gifts in 2003. We appreciate your support and thank all who have made gifts to our community – large and small. Your generosity supports the organizations that give hope to our community and extends that same promise to future generations. Your gift today lasts forever.

Founders' Circle

This is a permanent list of donors who have contributed gifts of \$2,002 or more to The Guelph Community Foundation by April 23, 2002 in celebration of Guelph's 175th anniversary.

Dr. C.A.V. and Jean Barker	Grandi Company Limited	Imperial Tobacco	Robinson & Co. LLP
Robert and Pamela Berry	William K. Greenaway and Anne C.	Cindy and Jim Lindsay	Rotary Club of Guelph-Trillium
Dr. James Britton	Bawden	Angelo and Rina Longo	Sleeman Brewing & Malting Co.
Gary and Wynne Christie	Goldie's Mill Neighbourhood	Earl and Jean MacNaughton	Smith Valeriotte
City of Guelph	Association	William and Leslie Mactaggart	Valcom Ltd.
Dean and Hilary Coates	Philip and Jean Gosling	J. David McAuley Architect Inc.	Charles and Margaret Whittaker
The Co-operators	Guelph Chamber of Commerce	Patricia and Bruce McCraw	Dr. and Mrs. Wm. Winegard
County of Wellington	Guelph Tool Inc.	Miller Thomson LLP	W.C. Wood Company Ltd.
Pauline and Bob Curtis	Hugh Guthrie	Charles M.W. Ormston	The Zonta Club of Guelph Area
Douglas C. Dodds	Ken and Eileen Hammill	RBC Foundation	
ESG International	Hammond Power Solutions	Dr. and Mrs. J.C. Rennie	

2003 Donors



Donors make the *Difference*
— thank you!

Tim Archer
A.M. Armstrong
Susan and Robert Baker
Ian Barker
Muriel Bedrosian
Robert and Pamela Berry
Ron Bettiol
David and Pat Birtwistle
Tanya Bismayer
Blount Canada
Betty Bohn
David Borth
David Bowman
Mark Bradey
David Brewer
Wellington Breweries
Walter G. Brouwer
Central Printing
Cliff Chappel
Darren Chappel
Debbie Chappel
Mark Chappel
Paul Chappel
Sheila Chappel
Gaik Lean Chee
Gary and Wynne Christie
Kurt and Sandra Christie
City Media Group
Dave Clayton
Hilary and Dean Coates
Control Painting and Office
Services
Shannon Cooney
County of Wellington
Betty and David Craine
Dan Cremasco
Pauline and Bob Curtis

Amanda and Brad DalBello
Doris Darrach
Mae Day
Bob Desautels
Satish Deshpande
Julie Djorak
Douglas Dodds
Jean Dodge
Susie Doherty
Michael Dore
Mary and Hugh Drennan
Janice Ecott
Kevin Ecott
Ronald and Hazel Ecott
Nicole Erikson
ESG International
Bonnie Ewen
Focus Assessments Inc.
Frank Forster
Jennifer Foster
Janet Fowler
Andrew France
Barry Friedlander
Deirdre and Frank Fuller
Robert Gaiardo
Elizabeth Gastle
Ruby Gill
Marjorie Gillespie
Shirley Gillis

Anne C. Godfrey
Grand River Valley
Newspapers
Myrtle Guay
Guelph Chamber of
Commerce
Guelph Emergency Medical
Services Ltd.
Guelph Girls Minor Softball
Association
Hugh Guthrie
Mary Guthrie
Lynn Haddrall
Fraser and Beverley Hale
Ken and Eileen Hammill
William A. Harrison
Pat Harrod
Pamela and Larry Healey
Rose Heffernan
Ingrid Hirt
Paul and Mary Hohenadel
Derek Holt
Marjorie Howchin
Gerald Howitt
James and Patricia Hoy
Michael Inledon
William and Margaret Inwood
Michael Iversen
Knar Jewellery

Christy Johnson
Eileen Johnston
Marion Jose
Josie Schmid MD Inc.
Laura Kelly
Rob Kelly
Helen Kendrick
Verica Ketko
Matt Ketro
Albert Knox
Kiong Hoi Lai
David and Mary Lalonde
Betty Lambert
Marie Leader
Alisa Lecavalier
Victoria Leduc
Mingh Lee
Zonie Lefebvre
Morgan Leglatin
Rob Leriche
Linamar Corporation
Cindy Lindsay
Nancy MacDonald
Lisa MacEachern
Anne MacKay
Erven and Gail MacKintosh
Ken and Eleanor MacPhee
Loridana Magliano
J.L. Mahon

Micki and Marian Mahoney
David A. Marshall
Patricia and Bruce McCraw
Paul McDonald
Eileen McFadden
Barbara and Donald McKay
Doug McMullen
Earl and Jean McNaughton
Doreen McRitchie
A. Mishra
Peter Mitges Holdings Limited
MJC and Associates
John Mogk
Paula and Benny Monico
Patricia Neville
Ewa Osika
Sheldon and Lisa Park
Marguerite Parker
Andy Patterson
Jon Patton
Scott Pennock
Helen Penny
Christopher Pickersgill
Elsie Piovesan
Linda Reilly
Clare and Shirley Rennie
Grant and Sheila Robinson
Dave Rogers
Judy Rogers

Audrey Rosvold
Bill Sayers
Mark Schwartzentruber
Scott Auto Brokers Ltd.
Barry and Christine Scutt
Pauline Sebleski
Sue Simpson
Sleeman Brewing and
Malting Co. Ltd.
Daiva Stadis
Olive and John Sunde
Superior Sanitation
Ruth Switzer
The Co-operators
Thomasfield Homes
Paul Thomson
Joan and George Todd
Torstar Corporation
Chris Tremeer
United Way GTA
United Way Peel Region
Valcom Ltd.
John Valeriote
Helen Vasey
A.W. Vlasman
Hans and Gudrun
von Wiedner
Garry Wallace
Glennis Walsh
Warner Custom Coating Inc.
Audrey C. Weir
Brenda and Harold Whiteside
Charles and Margaret
Whittaker
Alan and Joan Wipperman
Wan Yu

Plus the over 400 people who contributed to the Bishop's Education Fund at an October 2003 fundraising event. Thank you! *The Guelph Community Foundation does not trade, sell or rent its mailing/donor list.*

Create an everlasting legacy



Members of our community have shown great respect for loved ones by creating memorial donations in their honour. They have created an everlasting legacy.

The following is a list of loved ones remembered through memorial gifts. Their names are recorded permanently in the registers maintained by The Foundation.

Dr. C.A.V. Barker
Jean Barker
Bob Bird

Bonnie Ewen
Bruce Graham
Anne Hohenadel

Tom Incedon
Dawn Victoria Love
Katsumi Okashimo

Marguerite A. Ormston
Jason Sanvido
Kiera Schneider



By remembering the Foundation in your estate plan, you can make a real difference in our community's future.

We would like to thank the eight anonymous donors who have named The Guelph Community Foundation in their will or donated a life insurance policy.

Your gift today lasts forever



Donors who want to make an everlasting difference seek the services and convenience of The Guelph Community Foundation.

The Guelph Community Foundation is in a unique position to ensure the wishes of each donor are met by offering a variety of fund options. Gifts of all sizes may be made to any existing fund or donors may wish to create a legacy with gifts of \$10,000 or more to their own named fund. Other donors created named Emerging Funds with gifts of \$1,000 and a pledge to build the fund to \$10,000 over the years. In each case, a fund agreement lays out the intentions of the donor and the obligation of the Foundation to fulfill those intentions.

The Foundation specializes in endowments. As a result, donations are invested in perpetuity. Many gifts are planned in consultation with a donor's professional advisor and offer considerable tax benefits. These gifts may include:

- Gifts of cash
- Gifts of publicly traded securities that provide special tax incentives
- Gifts through wills naming the Foundation as a beneficiary to receive all or a portion of an estate
- Gifts of existing or new life insurance policies
- Gifts from the proceeds of RRSPs and RRIAs

Donors are vitally important to us. Share with us your philanthropic dreams and we'll help you make them a reality. If you are considering a gift to The Foundation, we recommend that you include your professional advisors in the planning.

Community Fund – comprises gifts of all sizes and allows GCF to respond to changing needs and opportunities throughout Guelph and area. Your unrestricted gift support grants are given to a broad range of charitable groups and programs each year.

Named funds within the Community Fund are:

- The Co-operators Fund
- William K. Greenaway and Anne C. Bawden Fund

Field of Interest Funds – enables you to focus your gift in a particular charitable area, such as arts and culture, education, health, social services and the environment. The Board of Directors selects appropriate programs and projects year by year, to fulfill your intentions.

- Bonnie Ewen Memorial Fund*
- Ontario Endowment for Children and Youth

Designated Funds – you may direct your contributions to specific charitable organizations named when the fund is established, allowing them to benefit from your generosity in perpetuity.

- Bishop's Education Fund*
- Guelph Girls Fastpitch Championship Fund*
- Anne Hohenadel Fund*
- Tom Inledon Memorial Fund
- Kiera Schneider Memorial Fund
- Thelma Townsend Fund*
- Valcom Employees Guelph Health Centres Benefit Fund

Donor Advised Funds – a minimum commitment of \$50,000 allows donors to be actively involved in recommending to the Foundation's Board of Directors specific organizations to receive grants from their fund.

* new fund in 2003

Your gift today lasts forever



Scholarship Funds – are established in the name of the donor, or in honour of someone else, to help individuals receive education or training they might not otherwise be able to access. Funds are directly distributed to the institution on behalf of the student.

- Chamber of Commerce Millennium Scholarship Fund
- Class of '71 in memory of Kathryn Winegard Fund
- College Heights Secondary School Award Fund
- Bruce Graham Memorial Award*
- Guelph 175th Anniversary Scholarship Fund
- UG²CF – University of Guelph / Guelph Community Foundation

Charitable Endowment Funds – charitable organizations may establish an endowment fund within GCF as a means of protecting their capital for the future, generating a regular source of support for operations and programs and sharing the benefits of broader investment management.

- Children's Foundation of Guelph and Wellington
- Guelph Museum's Legacy Fund*
- Hospice Wellington
- River Run Centre Endowment Fund for the Performing Arts

Non-Endowed Funds – the capital and income from these funds is distributed over a period of time.

- Guelph Mercury Kids to Camp Fund

Administration Fund – is key to successful management and fund development. A gift of any size to offset our operating costs can greatly help with the ongoing work of The Guelph Community Foundation.

* new fund in 2003

Others who help make it happen

We all know it takes more than money to build a community; it takes caring people with valuable knowledge and expertise. Throughout the past year The Guelph Community Foundation benefited from the generosity of many people who were willing to share their time, talent, products and financial support during 2003. Your involvement helps to keep costs low and benefits high.

- Christy Carlyle
- Ernst and Young LLP
- Guelph Mercury
- KPMG LLP
- MacMillan Marketing Group
- Miller Thomson LLP
- The Co-operators
- The Ontario Trillium Foundation
- United Way Community Services of Guelph and Wellington
- VentureLabour.com



Statement of Financial Position



The summarized financial information presented here was extracted from the audited financial statements of The Guelph Community Foundation. The firm of KPMG LLP performed the audit and issued an auditor's report on the financial statements. Completed audited financial statements, with accompanying notes, are available from The Foundation upon request or on the Web site: www.guelphcf.ca

December 31, 2003, with comparative figures for 2002

	Operating Fund	Capital Fund	Funds for Distribution	2003 Total	2002 Total
Assets					
Cash	\$ 1,591	\$ 49,982	\$ 7,070	\$ 58,643	\$ 106,296
Accounts receivable	-	1,742	-	1,742	250
Investments (note 2)	-	571,488	-	571,488	341,000
	\$ 1,591	\$ 623,212	\$ 7,070	\$ 631,873	\$ 447,546

Liabilities and Net Assets

Liabilities:

Accounts payable and accrued liabilities	\$ 2,000	\$ -	\$ -	\$ 2,000	\$ 708
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Net assets:

Restricted (note 3)	-	623,212	7,070	630,282	428,451
Unrestricted	(409)	-	-	(409)	18,387
	1,591	623,212	7,070	629,873	446,838
	\$ 1,591	\$ 623,212	\$ 7,070	\$ 631,873	\$ 447,546

Statement of Operations and Net Assets



Year ended December 31, 2003, with comparative figures for 2002

	Operating Fund	Capital Fund	Funds for Distribution	2003 Total	2002 Total
Revenue:					
Interest and dividends	\$ 312	\$ 15,167	\$ 2	\$ 15,481	\$ 4,126
Donations	30,347	192,615	19,700	242,662	354,123
Special events	-	-	-	-	63,211
	<u>30,659</u>	<u>207,782</u>	<u>19,702</u>	<u>258,143</u>	<u>421,460</u>
Expenditures:					
Grants	-	3,823	14,010	17,833	106,247
Salaries	33,000	-	-	33,000	33,000
Printing and marketing	7,270	-	-	7,270	10,229
Office	2,529	-	-	2,529	1,871
Insurance	1,706	-	-	1,706	1,436
Administration	(3,874)	3,674	200	-	-
Professional	2,000	3,946	-	5,946	-
Rent	6,750	-	-	6,750	4,280
Special events	-	-	-	-	61,053
Other	74	-	-	74	2,704
	<u>49,455</u>	<u>11,443</u>	<u>14,210</u>	<u>75,198</u>	<u>220,820</u>
Excess (deficiency) of revenue over expenditures	(18,796)	196,339	5,492	183,035	200,640
Net assets, beginning of year	18,387	426,873	1,578	446,838	246,198
Net assets, end of year	\$ (409)	\$ 623,212	\$ 7,070	\$ 629,873	\$ 446,838



Capital Fund



Capital Fund – The capital fund represents amounts donated to The Foundation for which the capital is directed to be preserved, and includes both designated and undesignated components as follows:

Fund name	2003	2002
Bishop's Education Fund	\$20,860	-
Children and Youth in Recreation Fund	\$188,377	\$186,891
Children's Foundation of Guelph/Wellington	\$10,182	\$10,000
Class of '71 in Memory of Kathryn Winegard Award	\$10,647	\$10,470
Community Fund		
General	\$24,847	\$22,641
The Co-operators Fund	\$25,425	\$15,000
Wm. K. Greenaway and Anne C. Bawden Fund	\$11,235	\$11,155
Bonnie Ewen Memorial Fund	\$10,593	-
Bruce Graham Memorial Fund	\$4,663	-
Guelph Chamber of Commerce Millennium Scholarship Fund	\$14,141	\$14,036
Guelph Girls Fastpitch Championship Fund	\$35,598	-
Guelph Museum's Legacy Fund	-	-
Anne Hohenadel Fund	\$8,289	-
Hospice Wellington Fund	\$2,699	\$2,690
Kiera Schneider Memorial Fund	\$6,542	\$6,508
Tom Incedon Memorial Fund	\$13,590	\$8,863
River Run Centre Endowment for the Performing Arts	\$16,467	\$15,324
Thelma Townsend Fund	\$40,684	-
Valcom Employees Guelph Health Centres Benefit Fund	\$50,835	\$25,070
UG ² CF – University of Guelph / Guelph Community Foundation	\$11,517	\$1,000
175th Anniversary Scholarship Fund	\$116,021	\$97,225
	\$623,212	\$426,873

2003 – Committees



Board of Directors

Executive:

Ken Hammill, Chair
Pat McCraw, Vice Chair
Hilary Coates, Treasurer

Board of Directors:

William K. Greenaway*
Peter Barrow
Robert Berry*
Ken Boyd
Gary Christie
Pauline Curtis
Dan Cremasco
Douglas C. Dodds*
Hugh Guthrie
Kate Quarrie*
Nancy MacDonald
Grant Robinson
John Valeriote
Charles Whittaker

Investment Committee

Hugh Guthrie, Q.C., Chair
Dan Cremasco
Ken Hammill

Grants Committee

Pat McCraw, Chair
Pauline Curtis
Lynn Bell
Bonnie Ewen
William K. Greenaway
Nancy MacDonald
Lucas Price
Anne MacKay
Jeannie Shore

Communications Committee

Pauline Curtis, Chair
Peter Barrow
Gary Christie
Mary Cocivera*
Trish Walker

Fund Development Committee

Grant Robinson, Chair
Bob Berry*
Ken Boyd
Gary Christie
Ken Hammill
John Valeriote
Charlie Whittaker

Auditors

KPMG LLP

Legal Counsel

Miller Thomson LLP

Investment Management

CIBC Wood Gundy, Guelph

Staff:

Cindy Lindsay, Executive Director
Shawna Berry, Administrative Assistant

**retiring member in 2003*





A portion of photos used are from the Guelph @ 175: Day in our Life book and were submitted as part of the CIB/NIB by friends and residents.



2003 Report to the *Community*

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www.guelphcf.ca

*The Guelph Community Foundation is a registered charitable foundation
(BN 867278350 RR0001). Donations are eligible for an income tax receipt.*